

**628. PARTIAL EXEMPTION FOR REMEDIATED LAND (RULE 628)**

Land Value on January 1 (after remediation)	=	\$200,000
Land Value on January 1 (before remediation)	=	-\$125,000
Remediated Land Value	=	\$75,000
Exemption Percent	=	x 50%
Exempt Value	=	\$37,500

For the example cited, the value of thirty-seven thousand five hundred dollars (\$37,500) would be the exempted value for each of the seven (7) years.